

## The Church in Madison, Inc.

## Profit &amp; Loss

01/12/21

October through December 2020

Accrual Basis

	<u>Oct - Dec 20</u>
Ordinary Income/Expense	
Income	
4000 · Offerings for Madison	
4001 · General Offerings	
4002 · Amazon Smile Donations	5.88
4001 · General Offerings - Other	32,792.99
Total 4001 · General Offerings	<u>32,798.87</u>
Total 4000 · Offerings for Madison	32,798.87
4200 · Gifts from Other Churches	
4210 · Full-timer support	15,600.00
Total 4200 · Gifts from Other Churches	15,600.00
4300 · Training Donations	2,250.00
4900 · Miscellaneous revenue	
4930 · Interest Income	0.76
Total 4900 · Miscellaneous revenue	<u>0.76</u>
Total Income	<u>50,649.63</u>
Gross Profit	50,649.63
Expense	
5100 · Gospel and Campus Labor	
5110 · Full-Timer Support	16,300.00
5120 · Campus Labor Expenses	471.56
5135 · Full Time Training Support	2,075.00
Total 5100 · Gospel and Campus Labor	<u>18,846.56</u>
5140 · Gifts to Specific Individuals	3,150.00
5150 · Gifts to Other Organizations	
5153 · FT Support to Other Churches	11,000.00
5156 · Support for the Friesens	1,140.00
5170 · Defense & Confirmation Project	400.00
Total 5150 · Gifts to Other Organizations	<u>12,540.00</u>
5300 · Semi-Annual Training Donations	2,625.00
5400 · Ministry Books	104.90
5900 · Miscellaneous Expense	2,960.00
6000 · Operating Expenses	
6015 · Meeting Hall Operating Expenses	
6017 · Utility/Internet/Water Bills	639.89
6015 · Meeting Hall Operating Expenses - Other	134.00
Total 6015 · Meeting Hall Operating Expenses	<u>773.89</u>
6020 · Insurance	211.00
6025 · Worker's Compensation	273.50
6060 · Meeting supplies and materials	0.00
Total 6000 · Operating Expenses	<u>1,258.39</u>
7000 · Meeting Hall Capital Costs	
7030 · Mortgage Payments	5,532.99
Total 7000 · Meeting Hall Capital Costs	<u>5,532.99</u>
Total Expense	<u>47,017.84</u>
Net Ordinary Income	<u>3,631.79</u>
Net Income	<u><u>3,631.79</u></u>