

The Church in Madison, Inc.

Profit & Loss

October through December 2023

| | <u>Oct - Dec 23</u> |
|---|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 4000 · Offerings for Madison | |
| 4001 · General Offerings | 30,560.35 |
| 4005 · Local Book Purchases | 10.00 |
| Total 4000 · Offerings for Madison | <u>30,570.35</u> |
| 4200 · Gifts from Other Churches | |
| 4210 · Full-timer support | 20,200.00 |
| Total 4200 · Gifts from Other Churches | <u>20,200.00</u> |
| 4300 · Training Donations | 3,465.00 |
| 4500 · Payment for College Conferences | 885.00 |
| 4550 · Team Retreat | 450.00 |
| 4900 · Miscellaneous revenue | |
| 4930 · Interest Income | 20.83 |
| Total 4900 · Miscellaneous revenue | <u>20.83</u> |
| Total Income | <u>55,591.18</u> |
| Gross Profit | 55,591.18 |
| Expense | |
| 5100 · Gospel and Campus Labor | |
| 5110 · Full-Timer Support | 46,000.00 |
| 5115 · Fees and Travel Expenses for FT | 640.41 |
| 5120 · Campus Labor Expenses | 612.84 |
| 5125 · College Conferences & Retreats | 1,325.00 |
| 5100 · Gospel and Campus Labor - Other | 186.84 |
| Total 5100 · Gospel and Campus Labor | <u>48,765.09</u> |
| 5140 · Gifts to Specific Individuals | 300.00 |
| 5150 · Gifts to Other Organizations | |
| 5153 · FT Support to Other Churches | 900.00 |
| 5156 · Support for the Friesens | 1,200.00 |
| 5170 · Defense & Confirmation Project | 300.00 |
| Total 5150 · Gifts to Other Organizations | <u>2,400.00</u> |
| 5300 · Semi-Annual Training Donations | 3,640.00 |
| 5400 · Ministry Books | 242.50 |
| 5712 · Midwest Team Retreat Expenses | 3,258.05 |
| 6000 · Operating Expenses | |
| 6015 · Meeting Hall Operating Expenses | |
| 6017 · Utility/Internet/Water Bills | 857.80 |
| 6015 · Meeting Hall Operating Expenses - Other | 717.89 |
| Total 6015 · Meeting Hall Operating Expenses | <u>1,575.69</u> |
| 6020 · Insurance | 622.67 |
| 6040 · Website Expenses | |
| 6041 · Google Ads | 273.17 |
| Total 6040 · Website Expenses | <u>273.17</u> |
| 6060 · Meeting supplies and materials | 101.24 |
| Total 6000 · Operating Expenses | <u>2,572.77</u> |

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Accrual Basis

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|---|--------------------------|
| 7000 · Meeting Hall Capital Costs | |
| 7030 · Mortgage Payments | <u>5,532.99</u> |
| Total 7000 · Meeting Hall Capital Costs | <u>5,532.99</u> |
| Total Expense | <u>66,711.40</u> |
| Net Ordinary Income | <u>-11,120.22</u> |
| Net Income | <u><u>-11,120.22</u></u> |