

## The Church in Madison, Inc.

## Profit &amp; Loss

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
4000 · Offerings for Madison	
4001 · General Offerings	
4002 · Amazon Smile Donations	18.87
4003 · PPP Loan	24,437.00
4001 · General Offerings - Other	128,190.16
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Total 4001 · General Offerings	152,646.03
4011 · Support for Middle-Age Trainees	500.00
4015 · Gospel	50.00
4040 · Building Fund	
4041 · Outside Offerings for Hall	1,150.00
4040 · Building Fund - Other	360.00
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Total 4040 · Building Fund	1,510.00
Total 4000 · Offerings for Madison	154,706.03
4100 · Offerings for Other Entities	
4140 · Care to Specific Persons	300.00
4152 · Midwest Work Fund	160.00
4155 · Lord's Move to Europe	50.00
4156 · Support for Friesen's	100.00
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Total 4100 · Offerings for Other Entities	610.00
4200 · Gifts from Other Churches	
4210 · Full-timer support	77,390.00
4230 · Care to Specific Persons	665.00
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Total 4200 · Gifts from Other Churches	78,055.00
4300 · Training Donations	4,660.00
4900 · Miscellaneous revenue	
4930 · Interest Income	3.02
4900 · Miscellaneous revenue - Other	3,045.00
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Total 4900 · Miscellaneous revenue	3,048.02
Total Income	241,079.05
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Gross Profit	241,079.05
Expense	
5100 · Gospel and Campus Labor	
5110 · Full-Timer Support	
5112 · Full-Timer Relocation	7,000.00
5110 · Full-Timer Support - Other	94,700.00
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Total 5110 · Full-Timer Support	101,700.00
5115 · Fees and Travel Expenses for FT	1,037.50
5120 · Campus Labor Expenses	1,938.48
5135 · Full Time Training Support	17,358.25
5136 · Middle-Age Trainee Support	750.00
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Total 5100 · Gospel and Campus Labor	122,784.23
5140 · Gifts to Specific Individuals	10,210.00
5150 · Gifts to Other Organizations	
5153 · FT Support to Other Churches	23,000.00
5156 · Support for the Friesens	3,420.00
5170 · Defense & Confirmation Project	1,200.00
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Total 5150 · Gifts to Other Organizations	27,620.00

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	<u>Jan - Dec 20</u>
5300 · Semi-Annual Training Donations	4,925.00
5400 · Ministry Books	1,025.83
5751 · Sister's Lessons Expenses	141.00
5900 · Miscellaneous Expense	2,960.00
6000 · Operating Expenses	
6015 · Meeting Hall Operating Expenses	
6017 · Utility/Internet/Water Bills	2,936.95
6015 · Meeting Hall Operating Expenses - Other	480.67
Total 6015 · Meeting Hall Operating Expenses	3,417.62
6020 · Insurance	901.25
6025 · Worker's Compensation	1,065.65
6030 · Banking Fees	44.00
6060 · Meeting supplies and materials	291.68
Total 6000 · Operating Expenses	5,720.20
7000 · Meeting Hall Capital Costs	
7030 · Mortgage Payments	22,131.96
7000 · Meeting Hall Capital Costs - Other	3,250.00
Total 7000 · Meeting Hall Capital Costs	25,381.96
9999 · Temporary Posting for Expense	231.62
Total Expense	200,999.84
Net Ordinary Income	40,079.21
Net Income	<u><u>40,079.21</u></u>