

The Church in Madison, Inc.

Profit & Loss

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
4000 · Offerings for Madison	
4001 · General Offerings	
4002 · Amazon Smile Donations	21.81
4001 · General Offerings - Other	143,395.70
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Total 4001 · General Offerings	143,417.51
4005 · Local Book Purchases	10.00
4015 · Gospel	2,000.00
4040 · Building Fund	
4041 · Outside Offerings for Hall	300.00
4040 · Building Fund - Other	1,900.00
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Total 4040 · Building Fund	2,200.00
4060 · Offerings for Church Retreat	3,900.00
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Total 4000 · Offerings for Madison	151,527.51
4100 · Offerings for Other Entities	
4155 · Lord's Move to Europe	
4154 · Ukraine Refugee Crisis	500.00
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Total 4155 · Lord's Move to Europe	500.00
Total 4100 · Offerings for Other Entities	500.00
4200 · Gifts from Other Churches	
4210 · Full-timer support	100,150.00
4230 · Care to Specific Persons	1,500.00
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Total 4200 · Gifts from Other Churches	101,650.00
4300 · Training Donations	6,345.00
4500 · Payment for College Conferences	1,060.00
4550 · Team Retreat	450.00
4900 · Miscellaneous revenue	
4930 · Interest Income	77.31
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Total 4900 · Miscellaneous revenue	77.31
Total Income	<hr/> 261,609.82
Gross Profit	261,609.82
Expense	
5100 · Gospel and Campus Labor	
5110 · Full-Timer Support	184,400.00
5115 · Fees and Travel Expenses for FT	3,291.71
5120 · Campus Labor Expenses	4,033.26
5125 · College Conferences & Retreats	1,325.00
5100 · Gospel and Campus Labor - Other	376.27
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Total 5100 · Gospel and Campus Labor	193,426.24
5140 · Gifts to Specific Individuals	1,900.00
5150 · Gifts to Other Organizations	
5153 · FT Support to Other Churches	3,600.00
5156 · Support for the Friesens	4,170.00
5170 · Defense & Confirmation Project	1,100.00
5150 · Gifts to Other Organizations - Other	1,000.00
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Total 5150 · Gifts to Other Organizations	9,870.00
5300 · Semi-Annual Training Donations	7,085.00
5400 · Ministry Books	923.90

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01/17/24

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Accrual Basis

	<u>Jan - Dec 23</u>
5700 · Other Conference Expenses	500.00
5710 · Church Retreat Expenses	4,700.50
5711 · Church Fellowship Expenses	569.34
5712 · Midwest Team Retreat Expenses	3,258.05
5900 · Miscellaneous Expense	2,110.00
6000 · Operating Expenses	
6015 · Meeting Hall Operating Expenses	
6017 · Utility/Internet/Water Bills	3,718.51
6015 · Meeting Hall Operating Expenses - Other	847.73
Total 6015 · Meeting Hall Operating Expenses	4,566.24
6020 · Insurance	1,835.59
6025 · Worker's Compensation	703.25
6030 · Banking Fees	0.98
6040 · Website Expenses	
6041 · Google Ads	1,269.47
Total 6040 · Website Expenses	1,269.47
6060 · Meeting supplies and materials	549.01
6000 · Operating Expenses - Other	350.00
Total 6000 · Operating Expenses	9,274.54
7000 · Meeting Hall Capital Costs	
7020 · Renovation	285.86
7030 · Mortgage Payments	22,131.96
Total 7000 · Meeting Hall Capital Costs	22,417.82
Total Expense	256,035.39
Net Ordinary Income	5,574.43
Net Income	5,574.43